23 Finverse Payout Policy

Effective Date: [Insert Date]
Last Updated: [Insert Date]

1. Introduction

This Payout Policy ("Policy") governs the payment of commissions, incentives, bonuses, and other earnings payable by **23 Finverse** ("Company", "we", "our", or "us") to registered users, Referral Partners, Channel Partners ("CPs"), Distributor Partners ("DPs"), affiliates, and other eligible participants (collectively, "Partners").

This Policy forms an integral part of the 23 Finverse Platform Terms of Use. Participation in any payout or incentive program constitutes acceptance of this Policy.

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2. Eligibility for Payouts

Partners are eligible for payouts only if they:

- Maintain an active and approved account with 23 Finverse.
- Complete all required Know Your Customer (KYC) verification and onboarding formalities.
- Provide valid bank account and tax information.
- Comply with all applicable laws, platform policies, and ethical business practices.
- Meet the eligibility criteria applicable to the relevant payout program.

The Company reserves the right to verify eligibility before releasing any payment.

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3. Referral Commission

Eligible Partners may earn referral commissions for introducing new customers or partners to the Platform.

Referral commissions shall be payable only when:

- The referred user successfully registers through the Partner's referral mechanism.
- All eligibility criteria are fulfilled.
- The referred transaction or subscription is successfully completed.
- Any applicable verification or cooling-off period has elapsed.

Referral commissions shall not be payable for:

- Self-referrals.
- Duplicate accounts.
- Fake, inactive, or fraudulent accounts.
- Cancelled or refunded transactions.
- Transactions deemed ineligible by the Company.

Commission rates shall be determined by the Company and may vary based on products, campaigns, or business requirements.

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4. Channel Partner (CP) Override Income

Eligible Channel Partners may receive override income based on the performance of their approved partner network, subject to the Company's compensation structure.

Override income shall:

- Be calculated in accordance with the applicable compensation plan.
- Be payable only on eligible and verified business.
- Exclude cancelled, reversed, refunded, disputed, or fraudulent transactions.
- Be subject to applicable deductions, taxes, and adjustments.

The Company reserves the right to amend override structures at any time.

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5. Distributor Partner (DP) Earnings

Distributor Partners may earn income based on:

- Product sales.
- Customer acquisitions.
- Subscription revenue.
- Approved business volumes.
- Other performance metrics determined by the Company.

DP earnings shall be calculated using the applicable payout plan in force at the time the eligible transaction is completed.

Only verified and approved business shall qualify for earnings.

6. Incentives

The Company may introduce performance-based incentive programs from time to time.

Eligibility may depend upon:

- Sales targets.
- Revenue generated.
- Customer acquisition.
- Product mix.
- Business quality.
- Compliance standards.
- Campaign-specific conditions.

Unless expressly stated otherwise, incentive programs are discretionary and subject to verification.

Failure to satisfy all eligibility conditions may result in forfeiture of incentive payments.

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7. Bonus Schemes

23 Finverse may announce bonus schemes for promotional or business purposes.

Examples include:

- Performance bonuses.
- Seasonal campaigns.
- Leadership bonuses.
- Growth bonuses.
- Recognition rewards.
- Special promotional incentives.

Bonus schemes:

- Are valid only during the specified campaign period.
- Are governed by separate campaign rules where applicable.
- May be modified, suspended, or withdrawn without prior notice.
- Do not create any vested right or entitlement unless earned in accordance with the applicable terms.

8. GST (Goods and Services Tax)

Where applicable under Indian tax laws:

- Partners are responsible for complying with their own GST registration and reporting obligations.
- GST shall be handled in accordance with applicable law and valid tax invoices, where required.
- The Company may require Partners to submit GST registration details and tax invoices before processing payments.
- Failure to provide required GST documentation may result in delayed or adjusted payouts.

The Company shall not be responsible for a Partner's failure to comply with GST laws.

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9. Tax Deducted at Source (TDS)

The Company shall deduct Tax Deducted at Source (TDS) wherever required under the **Income-tax Act, 1961**, or any applicable law.

Partners acknowledge that:

- TDS deductions shall be reflected in payout statements.
- Applicable TDS certificates shall be issued in accordance with law.
- The Company may deduct taxes at higher rates where statutory documentation, including Permanent Account Number (PAN), is unavailable or invalid.

Partners remain solely responsible for their individual tax liabilities.

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10. Holdbacks

The Company may temporarily withhold all or part of any payout where reasonably necessary, including in cases involving:

- Pending verification.
- Customer disputes.
- Regulatory review.

- Incomplete documentation.
- Compliance investigations.
- Risk management.
- Technical reconciliation.
- Suspected policy violations.

Holdbacks shall continue only for the period reasonably required to complete the relevant review.

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11. Chargebacks

If a transaction is subsequently reversed, refunded, cancelled, disputed, or otherwise determined to be ineligible, the Company may:

- Reverse the related commission or earnings.
- Offset the amount against future payouts.
- Recover any excess payment already made.
- Suspend future payouts until reconciliation is completed.

Chargebacks may arise due to customer refunds, payment reversals, fraudulent activity, or other legitimate business reasons.

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12. Fraud Adjustments

The Company maintains a zero-tolerance approach to fraud and abuse.

If fraudulent, deceptive, or abusive conduct is identified, the Company may:

- Reject the affected transaction.
- Cancel associated commissions or incentives.
- Reverse previously credited earnings.
- Recover amounts already paid.
- Suspend or terminate the Partner's account.
- Report unlawful activities to competent authorities where required.

Examples include, but are not limited to:

- Fake referrals.
- Identity fraud.
- Multiple or duplicate accounts.

- Artificial transactions.
- Collusive activities.
- Misrepresentation.
- Unauthorized promotional practices.

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13. Company Discretion

All payout programs, commission structures, incentives, eligibility criteria, and promotional schemes are administered at the sole discretion of 23 Finverse.

The Company reserves the right to:

- Determine eligibility for payouts.
- Verify transactions.
- Conduct audits.
- Request supporting documentation.
- Correct calculation errors.
- Delay payouts pending verification.
- Refuse payments for non-compliance or policy violations.

The Company's decisions regarding payout calculations and eligibility shall be final, subject to applicable law.

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14. Revision Rights

23 Finverse reserves the right to revise, modify, suspend, replace, or discontinue this Policy, in whole or in part, at any time.

This includes changes to:

- Commission rates.
- Incentive structures.
- Bonus programs.
- Eligibility criteria.
- Payment schedules.
- Verification requirements.
- Tax treatment.
- Business rules.

Revisions shall become effective upon publication on the Platform or other communication issued by the Company, unless otherwise specified.

Continued participation after such revisions constitutes acceptance of the updated Policy.

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15. Limitation of Liability

Nothing in this Policy guarantees any minimum income, commission, incentive, or bonus.

Payouts depend on eligible business generated, compliance with this Policy, and the Company's applicable compensation plans.

To the maximum extent permitted by law, 23 Finverse shall not be liable for any indirect, incidental, consequential, or special damages arising from delays, reductions, suspension, or cancellation of payouts made in accordance with this Policy.

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16. Governing Law

This Policy shall be governed by and construed in accordance with the laws of India.

Any disputes arising under or relating to this Policy shall be subject to the exclusive jurisdiction of the competent courts located in **Bhubaneswar,Odisha**,India unless otherwise required by applicable law.

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17. Contact Us

For any questions regarding payouts, commissions, incentives, or this Policy, please contact:

23 Finverse

Email: admin@23finverse.com

Support Email: support@23finverse.com

Registered Office: 5th Floor Esplanade One Mall Rasulgarh Bhubaneswar Odisha 751010